

OL/SE/193/FEB 2019-20

February 12, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Outcome of Meeting of the Board of Directors of the Company held today**Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Dear Sir/ Madam,**

Please note that the Board of Directors at its meeting held today i.e. February 12, 2020 has inter alia, considered, approved and taken on record the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2019 along with the Report on Limited Review conducted by the Company's Statutory Auditors i.e. M/ s BSD & Co., Chartered Accountants, at the recommendation of Audit Committee at its meeting held today.

The Board Meeting commenced at **11:00 a.m.** and concluded at **4:55 p.m** with a vote of thanks to the Chair.

Thanking You
Yours' faithfully

For Omaxe Limited

Navin Jain
Company Secretary
Company Secretary

" This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED**Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

BSD & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Omaxe Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Omaxe Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.
Chartered Accountants
Firm's Registration No: 000312S



Prakash Chand Surana
Partner

Membership No: 010276

UDIN: 20010276AAAAAA 7292

Place: New Delhi

Date: February 12, 2020

BSD & Co.

Chartered Accountants

810,8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
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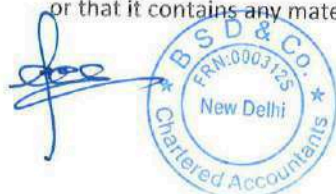
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Omaxe Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Omaxe Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of entities mentioned in Annexure I
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management certified financial information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information in respect of 2 subsidiaries and 154 entities under significant control, included in the Statement, whose financial results include total revenue (including other income) of Rs.0.82 crore and Rs.6.08 crore and total profit / (loss) of Rs. (0.24) crore and Rs. (2.73) crore for the quarter and nine months ended December 31, 2019 respectively. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary companies/entities under significant control, is based solely on such un-reviewed management certified interim financial results. In our opinion and according to the information and explanation given to us by the management of the group, these interim financial results are not material to the Group. Our conclusion is not modified/qualified in respect of this matter.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 000312S



Prakash Chand Surana

Partner

Membership No: 010276

UDIN: 20010276 AAAAB1834

Place: New Delhi

Date: February 12, 2020

Annexure-I

S. No.	Name of Company	Type
1	Anjaniputra Builders Private Limited	Subsidiary
2	Arman Builders Private Limited	Subsidiary
3	Atulah Contractors and Constructions Private Limited	Subsidiary
4	Eden Buildcon Limited (Upto 22.05.2019)	Subsidiary
5	Ekansh Buildtech Private Limited	Subsidiary
6	Garv Buildtech Private Limited	Subsidiary
7	Golden Glades Builders Private Limited	Subsidiary
8	Green Planet Colonisers Private Limited	Subsidiary
9	Hamara Ghar Constructions and Developers Private Limited	Subsidiary
10	Hartal Builders and Developers Private Limited (From 13.08.2019)	Subsidiary
11	Omaxe Heritage Private Limited (Formerly known as Ansh Builders Private Limited)	Subsidiary
12	Jagdamba Contractors and Builders Limited	Subsidiary
13	JKB Constructions Private Limited	Subsidiary
14	JRS Projects Private Limited (From 13.08.2019)	Subsidiary
15	Kamini Builders And Promoters Private Limited	Subsidiary
16	Kashish Buildtech Private Limited	Subsidiary
17	Kavya Buildtech Private Limited	Subsidiary
18	Landlord Developers Private Limited	Subsidiary
19	Link Infrastructure and Developers Private Limited	Subsidiary
20	Mehboob Builders Private Limited	Subsidiary
21	Mehtab Infratech Private Limited	Subsidiary
22	Monarch Villas Private Limited	Subsidiary
23	National Affordable Housing and Infrastructure Limited	Subsidiary
24	Navratan Techbuild Private Limited	Subsidiary
25	Oasis Township Private Limited	Subsidiary
26	Omaxe Buildhome Limited	Subsidiary
27	Omaxe Buildwell Limited	Subsidiary
28	Omaxe Chandigarh Extension Developers Private Limited	Subsidiary
29	Omaxe Entertainment Limited	Subsidiary
30	Omaxe Forest Spa and Hills Developers Limited	Subsidiary
31	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
32	Omaxe Housing and Developers Limited	Subsidiary
33	Omaxe Housing And Infrastructure Limited	Subsidiary
34	Omaxe Infrastructure Limited	Subsidiary
35	Omaxe International Bazaar Private Limited	Subsidiary
36	Omaxe Connaught Place Mall Limited	Subsidiary
37	Omaxe Infotech City Developers Limited	Subsidiary
38	Omaxe Power Private Limited	Subsidiary



39	Omtch Infrastructure and Construction Limited	Subsidiary
40	Pam Developers (India) Private Limited	Subsidiary
41	Pancham Realcon Private Limited	Subsidiary
42	Panchi Developers Private Limited	Subsidiary
43	Primordial Buildcon Private Limited	Subsidiary
44	Shamba Developers Private Limited	Subsidiary
45	Shikhar Landcon Private Limited	Subsidiary
46	Zodiac Housing and Infrastructure Private Limited	Subsidiary
47	Omaxe New Faridabad Developers Private Limited	Subsidiary
48	PP Devcon Private Limited	Subsidiary
49	Rivaj Infratech Private Limited	Subsidiary
50	Robust Buildwell Private Limited	Subsidiary
51	Sri Balaji Green Heights Private Limited	Subsidiary
52	Giant Dragon Mart Private Limited	Subsidiary
53	Aadhira Developers Private Limited	Step Subsidiary
54	Aarzo Technobuild Private Limited	Step Subsidiary
55	Aashna Realcon Private Limited	Step Subsidiary
56	Abhas Realcon Private Limited	Step Subsidiary
57	Abheek Builders Private Limited	Step Subsidiary
58	Adesh Realcon Private Limited	Step Subsidiary
59	Anveshan Builders Private Limited	Step Subsidiary
60	Aradhya Real Estate Private Limited	Step Subsidiary
61	Ashok Infrabuild Private Limited	Step Subsidiary
62	Ashray Infrabuild Private Limited	Step Subsidiary
63	Aviral Colonizers Private Limited	Step Subsidiary
64	Ayush Landcon Private Limited	Step Subsidiary
65	Bhanu Infrabuild Private Limited	Step Subsidiary
66	Caspian Realtors Private Limited	Step Subsidiary
67	Chapal Buildhome Private Limited	Step Subsidiary
68	Daman Builders Private Limited	Step Subsidiary
69	Damodar Infratech Private Limited	Step Subsidiary
70	Davesh Technobuild Private Limited	Step Subsidiary
71	Dhanu Real Estate Private Limited	Step Subsidiary
72	Dinkar Realcon Private Limited	Step Subsidiary
73	Ekapad Developers Private Limited	Step Subsidiary
74	Glacier Agro Foods Products Private Limited	Step Subsidiary
75	Hemang Buildcon private Limited	Step Subsidiary
76	Hiresh Builders Private Limited	Step Subsidiary
77	Manit Developers Private Limited	Step Subsidiary
78	Navadip Developers Private Limited	Step Subsidiary
79	NRI City Developers Private Limited	Step Subsidiary



80	Oasis Suncity Realtors Private Limited	Step Subsidiary
81	Omaxe India Trade Centre Private Limited	Step Subsidiary
82	Radiance Housing and Properties Private Limited	Step Subsidiary
83	Reliable Manpower Solutions Limited	Step Subsidiary
84	RPS Suncity Promoters and Developers Private Limited	Step Subsidiary
85	Rupesh Infratech private Limited	Step Subsidiary
86	S N Realtors Private Limited	Step Subsidiary
87	Sanvim Developers Private Limited	Step Subsidiary
88	Sarthak Landcon Private Limited	Step Subsidiary
89	Sarva Buildtech Private Limited	Step Subsidiary
90	Satkar Colonisers Private Limited	Step Subsidiary
91	Satvik Hitech Builders Private Limited	Step Subsidiary
92	Shubh Bhumi Developers Private Limited	Step Subsidiary
93	Silver Peak Township Private Limited	Step Subsidiary
94	Tejpal Infra Developers Private Limited	Step Subsidiary
95	Utkrisht Real Estate and Associates Private Limited	Step Subsidiary
96	Parkash Omaxe Amusement Park Private Limited	Associate
97	Capital Redevelopment Private Limited	Associate



Omaxe Limited

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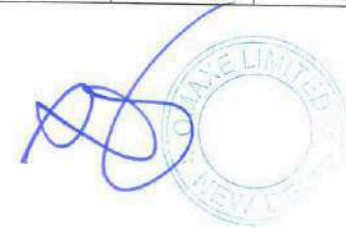
Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and nine month ended December 31, 2019

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Month Ended		Year Ended	Quarter ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	a) Revenue from operations	120.98	118.19	89.94	470.34	497.10	768.04	167.16	251.10	242.21	771.32	867.26	1,166.51
	b) Other income	42.18	77.09	65.43	124.15	78.50	160.05	18.52	4.91	7.44	28.93	25.29	33.73
	Total income (a+b)	163.16	195.28	155.37	594.49	575.60	928.09	185.68	256.01	249.65	800.25	892.55	1,200.24
2	Expenses												
	a) Cost of material consumed, construction & other related project cost	62.37	75.07	97.45	210.70	330.05	450.45	180.97	242.97	269.77	833.42	1,485.56	1,976.13
	b) Changes in inventories of finished stock & projects in progress	7.42	13.19	(23.45)	79.30	7.09	72.98	(63.52)	(52.60)	(77.98)	(292.26)	(823.27)	(1,098.32)
	c) Employee benefits expense	11.96	13.95	16.30	42.98	48.01	60.27	14.21	15.58	18.25	48.69	53.00	66.59
	d) Finance costs	47.14	51.78	44.18	145.25	126.14	224.12	4.74	2.86	8.64	57.72	71.86	74.31
	e) Depreciation and amortisation expense	15.48	17.03	1.88	45.93	4.83	6.78	16.59	17.99	2.45	48.78	6.46	8.99
	f) Other expenses	12.23	12.50	12.72	43.08	41.01	71.82	22.62	17.01	17.34	62.28	56.12	93.98
	Total expenses (a to f)	156.60	183.52	149.08	567.24	557.13	886.42	175.61	243.81	238.47	758.63	849.73	1,121.68
	Profit before share of profit/(loss) of associates, exceptional items and tax												
3	Share of Profit/(loss) of associates	6.56	11.76	6.29	27.25	18.47	41.67	10.07	12.20	11.18	41.62	42.82	78.56
4	Profit before exceptional items and tax	6.56	11.76	6.29	27.25	18.47	41.67	10.07	12.20	11.18	41.62	42.82	78.56
5	Exceptional items	-	-	-	-	-	-	-	-	(0.00)	-	(0.00)	-
6	Profit before tax	6.56	11.76	6.29	27.25	18.47	41.67	10.07	12.20	11.18	41.62	42.82	78.56
7	Tax expense	2.29	4.11	2.20	9.52	6.45	18.53	3.81	4.12	2.68	12.37	14.99	29.91
8	Profit for the period	4.27	7.65	4.09	17.73	12.02	23.14	6.26	8.08	8.50	29.25	27.83	48.65

(Rupees in Crores)

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	Other Comprehensive Income												
	A. (i) Items that will not be reclassified to profit or loss	0.91	(0.48)	(0.66)	(0.24)	(0.40)	(0.29)	0.45	(0.11)	(0.88)	(0.47)	(0.27)	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	0.16	0.23	0.08	0.14	0.10	(0.19)	0.06	0.30	0.15	0.11	0.06
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
10	Total other comprehensive income for the period/year	0.59	(0.32)	(0.43)	(0.16)	(0.26)	(0.19)	0.26	(0.05)	(0.58)	(0.32)	(0.16)	(0.07)
11	Total comprehensive income for the period/year	4.86	7.33	3.66	17.57	11.76	22.95	6.52	8.03	7.92	28.93	27.67	48.58
12	Net Profit attributable to												
	Owners of the company	4.27	7.65	4.09	17.73	12.02	23.14	7.68	4.25	9.04	28.15	28.74	49.01
	Non-controlling interest	-	-	-	-	-	-	(1.42)	3.83	(0.54)	1.10	(0.91)	(0.36)
13	Other comprehensive income attributable to												
	Owners of the company	0.59	(0.32)	(0.43)	(0.16)	(0.26)	(0.19)	0.26	(0.07)	(0.57)	(0.34)	(0.15)	(0.05)
	Non-controlling interest	-	-	-	-	-	-	0.00	0.02	(0.01)	0.02	(0.01)	(0.02)
14	Total comprehensive income attributable to												
	Owners of the company	4.86	7.33	3.66	17.57	11.76	22.95	7.94	4.18	8.47	27.81	28.59	48.96
	Non-controlling interest	-	-	-	-	-	-	(1.42)	3.85	(0.55)	1.12	(0.92)	(0.38)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity												
	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)						1,406.96						1,557.53
17	Basic earnings per share (in rupees)	0.23	0.42	0.22	0.97	0.66	1.27	0.42	0.23	0.49	1.54	1.57	2.68
	Diluted earnings per share (in rupees)	0.23	0.42	0.22	0.97	0.66	1.27	0.42	0.23	0.49	1.54	1.57	2.68



Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th February, 2020. The financial results for the quarter and nine month ended December 31, 2019 have been limited reviewed by the Statutory Auditors of the Company.
2. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The unaudited financial results of one wholly owned subsidiary companies namely M/s Rohtas Holdings (Gulf) Limited and 154 group companies have been reported by their management and given effect in consolidated financial results based on financial statements as certified by the management. The Financial results of one wholly owned subsidiary companies has not been furnished to us by the management of respective companies and have not been consolidated. However the financial results of this company have no impact to the group financials.
4. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
5. Effective 1st April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1st April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1st April, 2019. Due to adoption of Ind AS 116, the Profit before tax for the quarter is lower by Rs.1.55 Crore on standalone and Rs. 1.54 crore on consolidated basis and for the nine months ended profit is lower by Rs. 9.30 crore on standalone and Rs. 9.28 crore on consolidated basis.
6. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As of December 31, 2019, considering that the Company has significant amount of tax losses, unabsorbed depreciation and unutilized balance of MAT Credit, the Company is in the process of evaluating as to when it should apply impact of New Tax Rate in its books of accounts. Accordingly, for the current period, no impact of the New Tax Rate has been considered in these standalone and consolidated financial results accordingly provision for current and deferred tax has been made on the basis of old tax rates.
7. The standalone and consolidated financial results of the Company for the quarter and nine month period ended December 31, 2019 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors

For Omaxe Limited



Rohtas Goel

Chairman and Managing Director

DIN: 00003735

Place: New Delhi

Date: 12th February, 2020

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Omaxe Limited

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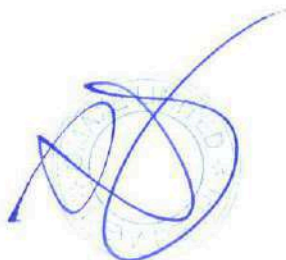
Extract of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2019

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	185.68	256.01	249.65	800.25	892.55	1,200.24
2	Net Profit for the period (before tax, exceptional and extraordinary items)	10.07	12.20	11.18	41.62	42.82	78.56
3	Net Profit for the period before tax (after exceptional and extraordinary items)	10.07	12.20	11.18	41.62	42.82	78.56
4	Net profit for the period after tax (after exceptional and extraordinary items)	6.26	8.08	8.50	29.25	27.83	48.65
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6.52	8.03	7.92	28.93	27.67	48.58
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90	182.90
7	Other Equity						1,557.53
8	Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)	0.42	0.23	0.49	1.54	1.57	2.68

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th February, 2020. The financial results for the quarter and nine months ended December 31, 2019 have been limited reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and nine month period ended December 31, 2019 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Effective 1st April, 2019, The Company has adopted Ind AS 116 "Leases" and applied the same to all lease contracts existing on 1st April, 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial application. Accordingly, the Comparative figures of previous periods have not been restated. The adoption of new standard has resulted in recognition of Right of Use and lease liability on transition date i.e. 1st April, 2019. Due to adoption of Ind AS 116, the Profit before tax for the quarter is lower by Rs. 1.55 Crore on standalone and Rs. 1.54 crore on consolidated basis and for the nine months ended profit is lower by Rs. 9.30 crore on standalone and Rs. 9.28 crore on consolidated basis.



4. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay corporate income tax at a rate of 22% plus applicable surcharge and cess ("New Tax Rate") subject to certain conditions. As of December 31, 2019, considering that the Company has significant amount of tax losses, unabsorbed depreciation and unutilized balance of MAT Credit, the Company is in the process of evaluating as to when it should apply impact of New Tax Rate in its books of accounts. Accordingly, for the current period, no impact of the New Tax Rate has been considered in these standalone and consolidated financial results accordingly provision for current and deferred tax has been made on the basis of old tax rates.

5. The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	163.16	195.28	155.37	594.49	575.60	928.09
Profit before tax	6.56	11.76	6.29	27.25	18.47	41.67
Net profit after tax	4.27	7.65	4.09	17.73	12.02	23.14
Other Comprehensive Income/(loss) (net of tax expenses)	0.59	(0.32)	(0.43)	(0.16)	(0.26)	(0.19)
Total Comprehensive Income/(loss) for the period	4.86	7.33	3.66	17.57	11.76	22.95

For and on behalf of Board of Directors
For Omaxe Limited


Rohtas Goel
Chairman and Managing Director
DIN: 00003735

Place: New Delhi
Date: 12th February, 2020

